

**REPORT**  
on voting results at extraordinary general meeting of  
JSC Acron

Full company name: **Joint Stock Company Acron**

Location: **Veliky Novgorod 173012, Russia**

Type of the general meeting: **extraordinary**

Form of the general meeting: **absentee vote**

Record date for the persons entitled to attend the general meeting: **30 July 2014**

Date of holding the general meeting (final voting ballot acceptance date): **16 September 2014**

Postal address to deliver completed ballots: **Veliky Novgorod 173012, Russia, JSC Acron (meeting)**

Chairman at the general meeting: **Alexander Popov**

Secretary at the general meeting: **Irina Klassen**

Agenda at the general meeting:

**1. Approving a related-party transaction**

The number of votes regarding the agenda item held by all persons included in the list of persons entitled to attend the general meeting and not interested in completion of the transaction by the Company: **31,075,297**

The number of votes attached to the voting shares of the Company held by the persons not interested in completion of the transaction by the Company, determined subject to provisions of Clause 4.20 of the Regulation on supplementary requirements for the procedure of arrangements for, convening and holding of the general meeting, approved by the order of Russian Federal Financial Markets Service dated 2 February 2012 No. 12-6/ПЗ-Н: **31,075,297**

The number of votes regarding the agenda item held by the persons not interested in completion of the transaction by the Company who attended the general meeting: **26,913,038**

The quorum for this item is **constituted**.

The number of votes cast in favour of each voting option (AYE, NAY and ABSTAIN) of the agenda item at the general meeting:

Voting options	Number of votes
<b>AYE:</b>	<b>26,620,439</b>
<b>NAY:</b>	<b>258,629</b>
<b>ABSTAIN:</b>	<b>4,970</b>

Pursuant to Clause 4, Art. 83, of the Federal Law *On Joint Stock Companies*, the resolution on this agenda item shall be adopted by the majority of votes cast by all shareholders not interested in the transaction who hold the voting shares in the Company.

Wording of the resolution passed by the general meeting on the agenda item of the general meeting:

**1. To approve a related-party transaction, namely, execution of a Share purchase (subscription) agreement covering additionally issued shares (hereinafter – the Agreement) of the issuer – Joint Stock Company Acronit, between Joint Stock Company Acron, Primary State Registration Number 1025300786610 (the Buyer) and Joint Stock Company Acronit, Primary State Registration Number 1075321006265 (the Seller).**

**Under the Agreement, the Buyer undertakes to purchase from the Seller ordinary registered uncertificated shares with nominal value of 10 kopecks each, distributed by the Seller by private subscription among shareholders only. Number of shares to be purchased by the Buyer from the Seller shall not exceed 65,000,102,850. The price to be paid by the Buyer to the Seller for the total number of shares shall not exceed RUB 6,500,010,285.**

Full company name and location of the Registrar: **Closed Joint Stock Company Petersburg Central Registration Company, MR–Center, a branch, 11 Gzen River Embankment, Veliky Novgorod.**

Authorised person of the Registrar: Tatyana Sinyakova, Head, Investor relations and Registration of **MR–Center, a branch of CJSC PCRC**, power of attorney No. 01 dated 5 May 2014.

Chairman at Acron’s general meeting \_\_\_\_\_ Alexander Popov

Secretary at Acron’s general meeting \_\_\_\_\_ Irina Klassen